

AMENDMENT TO THE
SENATE AMENDMENT TO H.R. 1
OFFERED BY M. AMO

At the appropriate place in subtitle D of title VIII, insert
the following:

SEC. 83___. INDEXING FEDERAL PELL GRANTS FOR INFLATION.

Clause (i) of section 401(b)(5)(A) of the Higher Education Act of 1965 (20

U.S.C. 1070a(b)(5)(A)) is amended to read as follows:

(i)(I) for award years 2024-2025 and 2025-2026, \$1,060; and

(II) for award year 2026-2027 and each subsequent award year, the
amount awarded under this clause for the preceding award year, increased
by the percentage increase, if any, in the Consumer Price Index for All
Urban Consumers published by the Department of Labor for the most
recent calendar year ending prior to the beginning of the award year for
which the determination is being made.